

**LOWER MILFORD TOWNSHIP
CONCISE BALANCE SHEET - ALL FUNDS AND ACCOUNT GROUPS
FOR THE YEAR ENDING DECEMBER 31, 2024**

ASSETS	
Cash	\$ 3,247,081
Other Current Assets	-
Land, Building, Machinery and Equipment	<u>1,308,782</u>
TOTAL ASSETS	<u>\$ 4,555,863</u>
LIABILITIES	
All Other Current Liabilities	\$ -
Escrow Deposits	<u>37,719</u>
TOTAL LIABILITIES	<u>37,719</u>
FUND BALANCES	
Fund Balances	<u>4,518,594</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,556,313</u>

**LOWER MILFORD TOWNSHIP
CHANGES IN FUND BALANCES
FOR THE YEAR ENDING DECEMBER 31, 2024**

REVENUES	
General Fund	\$ 1,617,613
Special Revenue Funds	402,074
Capital Projects Funds	212,915
Enterprise Fund - Sewer Fund	<u>182,240</u>
TOTAL REVENUES	<u>2,414,842</u>
EXPENDITURES	
General Fund	1,466,880
Special Revenue Funds	314,109
Capital Projects Funds	7,520
Enterprise Fund - Sewer Fund	<u>132,209</u>
TOTAL EXPENDITURES	<u>1,920,718</u>
NET INCREASE (DECREASE) IN FUND BALANCES	494,124
FUND BALANCES, BEGINNING (Restated)	<u>4,050,851</u>
FUND BALANCES, ENDING	<u>\$ 4,544,975</u>
TOTAL ASSESSED VALUATION OF THE TOWNSHIP - Taxable	\$ 397,423,300
DEBT OBLIGATIONS AT DECEMBER 31, 2024	\$ 199,198

These concise financial statements are published pursuant to the Second Class Township code as amended. The information reported herewith is derived from the DCED-CLGS-30 filed with the Pennsylvania Department of Economic Development. A copy of the Township's DCED-CLGS-30 Annual Audit and Financial Report issued MVA Audit PLLC Independent Auditors, is on file in the Township's office for public inspection.